



**SJS delivers record breaking performance in Q2FY2026;
Outperforms Automotive (2W+PV) Industry for 24th Consecutive Quarter**

**SJS delivers quarterly Revenue of Rs. 2,417.6 Mn in Q2 FY2026
Revenue grows 25.4% YoY, EBITDA up 40.9% YoY and PAT up 48.4% YoY in Q2 FY2026**

Bengaluru, November 3, 2025: The Board of Directors at SJS Enterprises Limited (“SJS” or the “Company”) (BSE: 543387; NSE: SJS), one of India’s leading companies in the decorative aesthetics industry, has announced its unaudited consolidated financial results for the quarter and half year ended 30th September 2025.

Q2 & H1FY2026 Financial Performance Summary (Consolidated)

(INR in Mn)	Q2FY26	Q2FY25	YoY%	Q1FY26	QoQ%	H1FY26	H1FY25	YoY%
Operating Revenue	2,417.6	1,927.9	25.4%	2,096.6	15.3%	4,514.1	3,814.1	18.4%
EBITDA	728.4	517.0	40.9%	587.3	24.0%	1,315.7	1,022.1	28.7%
EBITDA Margin %	29.6%	26.6%		27.6%		28.7%	26.6%	
PAT	432.7	291.5	48.4%	346.2	25.0%	778.9	573.9	35.7%
PAT Margin %	17.9%	15.1%		16.5%		17.3%	15.1%	
EPS	13.73	9.34		11.03		24.76	18.31	

Q2 FY2026 Key Performance Highlights (Consolidated):

- Revenue growth of 25.4% YoY to Rs. 2,417.6 Mn, driven by 44.3% YoY growth in the two-wheeler (2W) segment and 16.5% YoY growth in the Passenger Vehicle segment
- 24th consecutive quarter of outperformance, with 29.5% YoY growth in automotive business compared to 9.5% YoY growth in automotive industry (2W+PV) production volumes
- EBITDA grew 40.9% YoY to Rs. 728.4 Mn, with EBITDA margins at 29.6% on account of improved product mix, better operating leverage and cost optimization initiatives across businesses
- PAT increased 48.4% YoY to Rs. 432.7 Mn, with a PAT margin of 17.9%
- Generated strong cash flows during the quarter which resulted in a net cash position of Rs. 1,588.8 Mn
- Exports¹ grew 40.9% YoY to Rs. 231.9 Mn constituting 9.6% of total consolidated sales

Note: 1) Exports include Deemed exports – Deemed exports means products made for global customers for their plants out of India but is delivered to their Indian Purchasing Office

S.J.S. Enterprises Limited

(Formerly known as S.J.S. Enterprises Private Limited)

Sy.Nos – 28 & 85 B M Kaval & Agara, Off Kanakapura Road, Bangalore - 560082, Karnataka, India.
Email: info@sjs.com, compliance@sjs.com; M: +91 80 6194 0777; Fax: +91 80 28425110

- Added **new customers like Orafol, USA (Nissan), River, Azad (EV Bus) and Same Deutz – Fahr (Tractors)** - reflecting our continued focus on winning new businesses and expanding our customer base.
- **Signed an MoU with BOE Varitronix (Hong Kong) to collaborate for the manufacturing of 4 wheeler automotive displays in India**
- Progressing well on strategic capacity expansion at the Company's facilities in Pune and Bangalore
- SJS won several accolades including Quality Circle Forum of India (QCFI); ACMA Kaizen award, Great Place to Work, CII's Leading CFO of the Year FY24-25 in Auto and Auto Components sector and **Value Leader award from Hero MotoCorp**

H1 FY2026 Key Performance Highlights (Consolidated):

- **Strong revenue growth of 18.4% YoY to Rs.4,514.1 Mn**, compared to 5.5% YoY growth in automotive market (2W+PV), primarily on back of strong business growth in 2W and PV segments as well as in exports
- **EBITDA grew 28.7% YoY to Rs.1,315.7 Mn, strong EBITDA margins at 28.7%**
- **PAT grew 35.7% YoY to Rs.778.9 Mn, with margins at 17.3%**
- **Exports grew 21.6% YoY to Rs. 372.8 Mn** constituting **8.3%** of total consolidated sales
- Our Consolidated **ROCE stands at 33.6% and ROE at 20.4%**
- During H1FY26, the company achieved strong **free cash flows of Rs.677.7 Mn**. Our **cash and cash equivalents reached Rs. 1,743.3 Mn**. Our **net cash levels stand at Rs.1,588.8 Mn**, reaffirming our strong cash flow performance

Commenting on Company's performance, Mr. K. A. Joseph, Managing Director, SJS Enterprises Limited, said, "Building on the strong momentum from the previous quarter, **Q2 FY2026 was a milestone period for SJS**. The Company delivered its **highest-ever consolidated revenue and profits** during the quarter, supported by strong demand across both 2W and PV segments.

SJS delivered its **24th consecutive quarter of industry outperformance**, with revenue rising **25.4% YoY to ₹2,417.6 Mn**, led by **44.3% growth in 2W, 16.5% growth in PV and 16% YoY growth in Consumer segment**. EBITDA margin was at **29.6%** and PAT margin at **17.9%**.

Our enhanced profitability is a reflection of better product mix, operational excellence, and disciplined execution. This performance demonstrates the success of our business diversification strategy and strong OEM partnerships, reinforcing our position as a trusted premium aesthetics solutions provider. With a solid order book and clear strategy, SJS is well-positioned to achieve greater heights and set new benchmarks in the coming quarters."

Commenting on Company's performance, Mr. Sanjay Thapar, Executive Director & Group CEO, SJS Enterprises Limited, said, "Q2 FY2026 performance is an inflection point for SJS. Our strategic initiatives and strong execution have led to SJS achieving business results in Q2FY26 almost equal to our annual performance of FY21. **What SJS once achieved in a full year, we now deliver in a single quarter.**

We also achieved our **highest-ever exports revenue of Rs 231.9 Mn, contributing 9.6% of consolidated revenue in Q2FY26**. This strong growth was driven by new projects from key global OEMs and expanding presence across regions such as North America. Looking ahead, we aim to

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increase exports to **14–15% of consolidated revenue by FY28** through diversification and new customer additions.

Our **MoU with BOE Varitronix (Hong Kong)**, marks a strategic step in manufacturing 4W automotive displays in India. We are actively expanding our capabilities in **Optical Cover Glass and automotive displays through this collaboration**. These premium product additions will help increase kit value and strengthen our position as a one-stop decorative aesthetics solutions partner for OEMs.

Strong cash generation during the quarter has resulted in a **net cash position of ₹1,588.8 Mn**, ensuring adequate financial flexibility to support organic and inorganic growth initiatives. With a **debt-free balance sheet**, robust cash flow generation, and strong order visibility, SJS remains well-positioned to sustain its growth trajectory, enhance market leadership, and create long-term value for all stakeholders.”

Q2 & H1 FY2026 Earnings Conference Call

Conference Call Details: Tuesday, November 4, 2025, at 10:30 AM IST	
Diamond Pass	Link
Universal Access Number	+91 22 6280 1144 +91 22 7115 8045
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 SG: 800 101 2045 UK: 0 808 101 1573 USA: 1 866 746 2133

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About SJS Enterprises

Founded in 1987, SJS Enterprises Limited is a leading provider of aesthetic products and solutions primarily serving the automotive and consumer appliance industries. The company offers a comprehensive portfolio including decals, 3D lux badges, overlays, aluminium badges, chrome-plated parts, and optical plastics. With a strong focus on in-house manufacturing capabilities, its facilities are located in Bangalore and Pune, encompassing advanced technologies across design, tooling, printing, moulding and electroplating processes. The company benefits from long-standing relationships with global and Indian OEMs, backed by a robust portfolio of over 12,200+ SKUs, supplying to more than 220+ customers in over 22 countries. Its strategic positioning leverages a one-stop shop value proposition, high entry barriers through precision manufacturing, and a track record of consistent delivery standards. Supported by its design-led innovation and a diverse product portfolio, SJS is well placed to capitalize on increasing premiumization trends and customization demand in its end-use markets while maintaining high standards of quality and reliability. For more information visit <http://www.sjsindia.com/>

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SJS Enterprises Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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